

MCC Topeka January, 2010 Treasurer's Reports

Income & Expense Report:

| Line # | Operating Account activity | January ACTUAL | January Budget | Difference from Budget in dollars | Difference in % |
|---------------------------------------|-------------------------------------|-------------------|-------------------|--|--------------------|
| Income: | | | | | |
| 1 | Offerings (incl. Illumination) | 9,103.01 | | | |
| 2 | Fundraising (net) | 965.40 | | (+ is good, - is bad) | |
| 3 | Rent & Misc. | 269.00 | | | |
| 4 | TOTAL OPERATING INCOME | 10,337.41 | 13,600.00 | -3,262.59 | -24.0% |
| 5a | Plus: Music Fund Income | 202.27 | 144.17 | 58.10 | 40.3% |
| 5b | Plus: "Do Unto Others" Donations | 280.00 | n/a | n/a | |
| 5c | Plus: In-Kind "Income" | 161.36 | n/a | n/a | |
| 5d | Total Unrestricted Income | 10,981.04 | n/a | n/a | |
| Expenses: | | | | | |
| 6 | Charitable/Assessments | 1,273.68 | 1,532.49 | 258.81 | 16.9% |
| 7 | Facility Costs incl Mortgage | 2,161.87 | 2,538.21 | 376.34 | 14.8% |
| 8 | Operating & Ministry Costs | 656.45 | 1,027.92 | 371.47 | 36.1% |
| 9 | Salaries & Benefits | 7,119.47 | 7,488.25 | 368.78 | 4.9% |
| 10 | TOTAL OPERATING EXPENSES | 11,211.47 | 12,586.86 | 1,375.39 | 10.9% |
| 11a | Plus: Music Fund Expenditures | 491.08 | 312.50 | -178.58 | -57.1% |
| 11b | Plus: "Do Unto Others" Expenditures | 280.00 | n/a | n/a | |
| 11c | Plus: In-Kind "Expenses" | 161.36 | n/a | n/a | |
| 11d | Total Unrestricted Expenses | 12,143.91 | n/a | n/a | |
| 12 | NET OPERATING INCOME | -874.06 | 1,013.14 | -1,887.20 | |
| 12a | Net Unrestricted Income | -1,162.87 | 844.80 | | |
| Restricted Accounts activity | | | | | |
| 13a | Plus: Restricted Income | 251.59 | n/a | n/a | |
| 13b | Less: Restricted Expenses | -61.59 | n/a | n/a | |
| 14 | COMBINED NET INCOME | -972.87 | n/a | n/a | |
| //////////////////////////////////// | | | | | |
| Balances Report as of 01-31-10 | | | | | |
| 1 | General Fund | 494.21 | | Accounts Payable | 539.50 |
| 2 | Temporarily Restricted Funds | 1,006.17 | | UFMCC Pension Plan | 59.25 |
| 3 | Permanently Restricted Funds | 15,886.98 | | Payroll withholdings & taxes | 531.17 |
| 4 | Subtotal - Total Cash in bank | 17,387.36 | | Subtotal- Current Payables | 1,129.92 |
| 5 | Prepaid Expenses | 566.00 | | | |
| 6 | AV System, at cost | 15,584.67 | | AV Loan | 7,994.34 |
| 7 | EPM Climate Control System, at cost | 8,765.00 | | EPM Loan | 8,632.46 |
| 8 | Building, at purchase price | 246,000.00 | | Mortgage balance | 149,390.18 |
| 9 | Subtotal- Long Term Assets | 270,289.67 | | Subtotal - All Liabilities | 166,016.98 |
| 10 | | | | Net Worth | 121,096.13 |
| 11 | TOTAL ASSETS | 288,243.03 | | TOTAL LIABILITIES & NET WORTH | 288,243.03 |

MCC Topeka January, 2010 Treasurer's Report

Restricted Accounts Activity

| | Jan 01 | | | | | Jan 31 |
|--|--|---------------|----------------|-----------------|------------------|-------------------|
| Fund Name | Starting Balance | Income | Expenses | Transfers In | Transfers Out | Ending Balance |
| AV Project | 183.40 | 135.00 | -61.59 | | -180.46 | 76.35 |
| Music | 2,791.74 | 202.27 | -491.08 | | | 2,502.93 |
| Prepaid Expenses | 606.00 | | | | -40.00 | 566.00 |
| Buy A Pew | 300.00 | | | | | 300.00 |
| Children's Ministry | 141.25 | | | | | 141.25 |
| Food Pantry | 52.87 | | | | | 52.87 |
| Kitchen Equipment | 775.42 | | | | | 775.42 |
| Joyce Reeves Memorial | 1,985.00 | | | | | 1,985.00 |
| Maggie Mason Memorial | 163.00 | 10.00 | | | | 173.00 |
| Misc | -38.65 | 1.55 | | | | -37.10 |
| PAV Audio System | .00 | 12.50 | | | | 12.50 |
| Restricted- Accessibility | .00 | | | | | .00 |
| Restricted- Bequest | 21,146.22 | | | | | 21,146.22 |
| Restricted- Bequest Loan | -3,960.79 | | | 260.00 | | -3,700.79 |
| Restricted- CTC System Loan | -8,705.00 | 72.54 | | | | -8,632.46 |
| Restricted- Escrow | 352.05 | | | 40.00 | | 392.05 |
| Samaritan/Deacon's | 679.74 | 20.00 | | | | 699.74 |
| Subtotals- All Restricted Accts | 16,472.25 | 453.86 | -552.67 | 300.00 | -220.46 | 16,452.98 |
| Plus: UFMCC Head Tax | .00 | | | 59.25 | | 59.25 |
| Plus: Pending FR | 131.00 | 110.00 | -340.00 | | | -99.00 |
| Plus: Accounts Payable (MOP, etc) | 1,866.40 | | | 280.00 | -1,507.90 | 638.50 |
| Plus: IRS Payroll Withholdings | 317.70 | | | 450.16 | -317.69 | 450.17 |
| Plus: KS Payroll Withholdings | 275.64 | | | 81.00 | -275.64 | 81.00 |
| Total Short Term Liabilities | 2,590.74 | 563.86 | -892.67 | 1,170.41 | -2,321.69 | 1,129.92 |
| Long-Term External Liabilities: | | | | | | |
| AV Equipment Loan | 8,174.80 | | | | -180.46 | 7,994.34 |
| Mortgage | 149,760.03 | | | | -369.85 | 149,390.18 |
| Total Long-Term Bank Loans | 157,934.83 | .00 | .00 | .00 | -550.31 | 157,384.52 |
| //////////////////////////////////// | | | | | | |
| Net General Fund fundraising results for 2010 | | | | | | |
| 765.50 | Chili Cookoff & Bingo (all expenses donated) | | | | | |
| | Anniversary Dinner (| | | | | |
| 170.00 | Misc: Poinsettias & Lilies, Coffee Hour "Church", Pentecost Contest, pop can recycling, soda machine | | | | | |
| 29.90 | 2 nd Sunday Potlucks (all expenses donated) | | | | | |
| | Lenten Breakfast (| | | | | |
| | Garage Sale | | | | | |
| | Auction | | | | | |
| | Bake Sale | | | | | |
| 965.40 | Total from fundraising events (9.3% of total income) | | | | | |
| 335.16 | Illumination Project, (reported as part of General Offering on first page) | | | | | |
| 1,300.56 | Total fundraising, broadest definition (12.6% of total income) | | | | | |
| Net Music Fund fundraising results for 2010: | | | | | | |
| 0.00 | Total Music Fundraising in 2010 | | | | | |

| Details of John England Bequest Fund Activity since Inception in 2009: | | | |
|---|------------------|--|--|
| | Income | Expenses | |
| Bequest Received from Estate | 39,919.96 | | |
| Plus: Donation for basement work | 3,500.00 | | |
| Plus: Transfer from Bldg Fund | 7,578.47 | Used to partially offset cost of new roof | |
| Plus: 2008 donations for bsmt paint'g | 50.20 | | |
| Less: New AC unit | | -2,183.90 | |
| Less: AC repair costs | | -1,163.79 | |
| Less: New Roof & Gutters | | -19,070.05 | |
| Less: Basement bath & Social Hall | | -7,177.67 | net cost = \$3,627 after allowing for \$3,500 and \$50 donations |
| Less: Caulking of Stained Glass | | -307.00 | to improve energy efficiency |
| totals | 51,048.63 | -29,902.41 | |
| Ending balance, 1/31/10 | 21,146.22 | THEORETICAL BALANCE (BEFORE LOANS) | |
| Less: UFMCC Loan as of 1/31 | -3,700.79 | Original loan of \$5,540.79 less 2009 & 2010 repayments of \$1,840 total | |
| Less: CTC System Loan as of 1/31 | -8,632.46 | Original loan of \$8,705 less 2010 repayments of \$72.54 | |
| Available balance, 1/31/10 | 8,812.97 | | |
| Details of Music Fund Activity in 2010: | | | |
| Regular Donations | 202.27 | (Total donations of \$232.50 less 13% UFMCC assessment) | |
| Net Fundraising | .00 | | |
| Total income | 202.27 | | |
| Less: Music Fund Expenses | -491.08 | | |
| Net Decrease in Music Fund in 2010 | -288.81 | | |