

## MCC Topeka February, 2010 Treasurer's Report

### Income & Expense Report:

Line #	Operating Account activity	February	Year to Date	Year to Date	Difference from	Difference
		ACTUAL	ACTUAL	Budget	YTD Budget in \$	in %
<b>Income:</b>						
1	Offerings (incl. Illumination)	8,893.08	17,996.09			
2	Fundraising (net)	1,699.00	2,664.40			
3	Rent & Misc.	505.00	774.00			
4	<b>TOTAL OPERATING INCOME</b>	<b>11,097.08</b>	<b>21,434.49</b>	<b>26,050.00</b>	<b>-4,615.51</b>	<b>-17.7%</b>
5a	Plus: Music Fund Income	137.02	339.29	288.33	50.96	17.7%
5b	Plus: "Do Unto Others" Donations	423.75	703.75	n/a	n/a	
5c	Plus: In-Kind "Income"	1,300.56	1,479.91	n/a	n/a	
5d	Total Unrestricted Income	12,958.41	23,957.44	n/a	n/a	
<b>Expenses:</b>						
6	Charitable/Assessments	1,411.16	2,684.84	3,064.71	379.87	12.4%
7	Facility Costs incl Mortgage	2,305.83	4,467.70	5,422.67	954.97	17.6%
8	Operating & Ministry Costs	856.71	1,513.16	2,055.83	542.67	26.4%
9	Salaries & Benefits	5,886.70	13,006.17	13,859.83	853.66	6.2%
10	<b>TOTAL OPERATING EXPENSES</b>	<b>10,460.40</b>	<b>21,671.87</b>	<b>24,403.05</b>	<b>2,731.18</b>	<b>11.2%</b>
11a	Plus: Music Fund Expenditures	472.19	963.27	625.00	338.27	
11b	Plus: "Do Unto Others" Expenditures	71.04	351.04	n/a	n/a	
11c	Plus: In-Kind "Expenses"	1,300.56	1,479.91	n/a	n/a	
11d	Total Unrestricted Expenses	12,304.19	24,466.09	n/a	n/a	
12	<b>NET OPERATING INCOME</b>	<b>636.68</b>	<b>-237.38</b>	<b>1,646.95</b>	<b>-1,884.33</b>	
12a	<b>Net Unrestricted Income</b>	<b>654.22</b>	<b>-508.65</b>	<b>1,310.29</b>	<b>-1,818.94</b>	
<b>Restricted Accounts activity</b>						
13a	Plus: Restricted Income	512.02	691.07	n/a	n/a	
13b	Less: Restricted Expenses	-189.02	-250.61	n/a	n/a	
14	<b>COMBINED NET INCOME</b>	<b>977.22</b>	<b>-68.19</b>	<b>n/a</b>	<b>n/a</b>	

### Balances Report 2-28-10

1	General Fund	720.45		Accounts Payable	372.00
2	Temporarily Restricted Funds	957.29		UFMCC Pension Plan	118.50
3	Permanently Restricted Funds	16,073.47		Payroll withholdings & taxes	539.79
4	Subtotal - Total Cash in bank		17,751.21	Subtotal- Current Payables	1,030.29
5	Prepaid Expenses		526.00		
6	AV System, at cost	15,584.67		AV Loan	7,812.53
7	EPM Climate Control System, at cost	8,705.00		EPM Loan	8,554.69
8	Building, at purchase price	246,000.00		Mortgage balance	149,018.25
9	Subtotal- Long Term Assets		270,289.67	Subtotal - Long Term Liabilities	165,385.47
10				Net Worth	122,151.12
11	<b>TOTAL ASSETS</b>		<b>288,566.88</b>	<b>TOTAL LIABILITIES &amp; NET WORTH</b>	<b>288,566.88</b>

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### Restricted Accounts Activity

	Feb 01					Feb 28
Fund Name	Starting Balance	Income	Expenses	Transfers In	Transfers Out	Ending Balance
AV Project	76.35	435.00	-60.24		-181.81	269.30
Feed My Sheep Project	.00	371.25	-18.54	52.87		405.58
Music	2,502.93	137.02	-472.19			2,167.76
Prepaid Expenses	566.00				-40.00	526.00
Buy A Pew	300.00					300.00
Children's Ministry	141.25					141.25
Food Pantry	52.87				-52.87	.00
Kitchen Equipment	775.42					775.42
Joyce Reeves Memorial	1,985.00					1,985.00
Maggie Mason Memorial	173.00					173.00
Misc	-37.10	14.52				-22.58
PA/Audio System (Social Hall)	12.50	12.50				25.00
Restricted- Accessibility	.00					.00
Restricted- Bequest	21,146.22					21,146.22
Restricted- Bequest Loan UFMCC	-3,700.79			260.00		-3,440.79
Restricted- CTC System Loan	-8,632.46			77.77		-8,554.69
Restricted- Escrow	392.05			40.00	-350.01	82.04
Samaritan / Deacon's	699.74	50.00	-128.78			620.96
<b>Subtotals- All Restricted Accts</b>	<b>16,452.98</b>	<b>1,020.29</b>	<b>-679.75</b>	<b>430.84</b>	<b>-624.69</b>	<b>16,599.47</b>
Plus: UFMCC Head Tax	59.25			59.25		118.50
Plus: Pending FR	-99.00		-110.00			-209.00
Plus: Accounts Payable (MOP, etc)	638.50	52.50	-180.00	50.00		581.00
Plus: IRS Payroll Withholdings	450.17			386.78	-450.16	386.79
Plus: KS Payroll Withholdings	81.00			72.00		153.00
<b>Total Short Term Liabilities</b>	<b>1,129.92</b>	<b>52.50</b>	<b>-270.00</b>	<b>568.03</b>	<b>-450.16</b>	<b>1,030.29</b>
Long-Term External Liabilities:						
AV Equipment Loan	7,994.34				-181.81	7,812.53
Mortgage	149,390.18				-371.93	149,018.25
<b>Total Long-Term Bank Loans</b>	<b>157,384.52</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>-553.74</b>	<b>156,830.78</b>
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<b>Net General Fund fundraising results for 2010</b>						
862.50	Chili Cookoff & Auction (chili dinner=\$235 & auction=\$627.50; all expenses were donated)					
1,490.00	Anniversary Dinner (all expenses donated)					
282.00	Misc: Poinsettias, Flowers & Lilies, Coffee Hour "Church", Pentecost Contest, pop can recycling, soda machine					
29.90	1 <sup>st</sup> Sunday Brunches (all expenses donated)					
	Lenten Breakfast (\$ income - \$ food costs)					
	Garage Sale					
	Auction					
	Bake Sale					
<b>2,664.40</b>	<b>Total from fundraising events (12.4% of total income)</b>					
<u>395.22</u>	Illumination Project, (reported as part of General Offering on first page)					
<b>3,059.62</b>	<b>Total fundraising, broadest definition (14.3% of total income)</b>					
<b>Net Music Fund fundraising results for 2010:</b>						
<b>0.00</b>	<b>Total Music Fundraising in 2010</b>					

<b>Details of John England Bequest Fund Activity since Inception in 2009:</b>			
	<b>Income</b>	<b>Expenses</b>	
Bequest Received from Estate	39,919.96		
Plus: Donation for basement work	3,500.00		
Plus: Transfer from Bldg Fund	7,578.47	Used to partially offset cost of new roof	
Plus: 2008 donations for bsmt paint'g	50.20		
Less: New AC unit		-2,183.90	
Less: AC repair costs		-1,163.79	
Less: New Roof & Gutters		-19,070.05	
Less: Basement bath & Social Hall		-7,177.67	
Less: Caulking of Stained Glass		-307.00	
	51,048.63	-29,902.41	
<b>Ending balance, 12/31/09</b>	<b>21,146.22</b>	<b>THEORETICAL BALANCE (BEFORE LOANS)</b>	
Less: UFMCC Loan as of 2/28	-3,440.79	Original loan of \$5,540.79 less 2009 & 2010 repayments of \$2,100 total	
Less: CTC System Loan as of 2/28	-8,554.69	Original loan of \$8,705 less 2010 repayments of \$150.31	
Available balance, 02/28/2010	9,150.74	(does not include work approved but not yet billed)	
<b>Details of Music Fund Activity in 2010:</b>			
Regular Donations	339.29	(Total donations of \$232.50 less 13% UFMCC assessment)	
Net Fundraising	.00		
<b>Total Income</b>	<b>339.29</b>		
Less: Music Fund Expenses		-963.27	
<b>Net Decrease in Music Fund in 2010</b>		<b>-623.98</b>	