

**MCC Topeka December, 2009 Treasurer's Report**

**PRELIMINARY**

**Income & Expense Report:**

Line #	Operating Account activity	December	December	Year to date	Difference	%
		ACTUAL	ACTUAL	Budget	from YTD Budget	Difference
1	Offerings (incl Illumination)	10,087.92	116,379.26			
2	Fundraising (net)	693.89	8,209.24		(+ is good, - is bad)	
3	Rent & Misc.	11.00	1,759.25			
4	<b>TOTAL OPERATING INCOME</b>	<b>10,792.81</b>	<b>126,347.75</b>	<b>135,935.00</b>	<b>-9,587.25</b>	<b>-7.1%</b>
5a	Plus: "Do Unto Others" Donations	500.51	3,123.66	n/a	n/a	
5b	Plus: In-Kind "Income"	1,799.43	14,597.37	n/a	n/a	
5c	Total Unrestricted Income	13,092.75	144,068.78	n/a	n/a	
	Expenses:				(+ is good, - is bad)	
6	Charitable/Assessments	1,289.73	15,528.88	17,191.79	1,662.91	9.7%
7	Facility Costs incl Mortgage	1,475.00	25,381.23	34,508.02	9,126.79	26.4%
8	Operating & Ministry Costs	827.08	8,658.42	11,088.00	2,429.58	21.9%
9	Salaries & Benefits	7,190.40	67,451.52	66,821.00	-630.52	-0.9%
10	<b>TOTAL OPERATING EXPENSES</b>	<b>10,782.21</b>	<b>117,020.05</b>	<b>120,608.81</b>	<b>12,588.76</b>	<b>9.7%</b>
11a	Plus: "Do Unto Others" Expenditures	500.51	3,123.66	n/a	n/a	
11b	Plus: In-Kind "Expenses"	1,799.43	14,597.37	n/a	n/a	
11c	Total Unrestricted Expenses	13,082.15	134,741.08	n/a	n/a	
12	<b>NET OPERATING INCOME</b>	<b>10.60</b>	<b>9,327.70</b>	<b>6,326.19</b>	<b>3,001.51</b>	
	Restricted Account activity					
13a	Plus: Restricted Income	673.20	54,346.45	n/a	n/a	
13b	Less: Restricted Expenses	-8,663.57	-46,288.99	n/a	n/a	
14	<b>COMBINED NET INCOME</b>	<b>-7,979.77</b>	<b>17,385.16</b>	<b>n/a</b>	<b>n/a</b>	

**Balances Report 12-31-09**

1	General Fund	3,113.61		Accounts Payable	1,997.40
2	Temporarily Restricted Funds	2,030.04		UFMCC Pension Plan	.00
3	Permanently Restricted Funds	15,866.26		Payroll withholdings & taxes	593.34
4	Subtotal - Total Cash in bank		21,009.90	Subtotal- Current Payables	2,590.74
5					
6				AV Loan	8,174.80
7	AV System, at cost		15,584.67	EPM Loan	8,705.00
8	EPM Climate Control System, at cost		8,705.00	Mortgage balance	149,760.03
9	Building, at purchase price		246,000.00	Subtotal - All Liabilities	169,230.57
10				Net Worth	122,069.00
11	<b>TOTAL ASSETS</b>		<b>291,299.57</b>	<b>TOTAL LIABILITIES &amp; NET WORTH</b>	<b>291,299.57</b>

## MCC Topeka December, 2009 Treasurer's Report

### Restricted Account Activity

	Dec 01					Dec 31
Fund Name	Starting Balance	Income	Expenses	Transfers In	Transfers Out	Ending Balance
AV Project	340.45	85.00	-60.93		-181.12	183.40
Prepaid Expenses	.00			606.00		606.00
Building Fund (was CD #3)	.00					.00
Buy A Pew	300.00					300.00
Children's Ministry	141.25					141.25
Food Pantry	52.87					52.87
Kitchen Equipment	775.42					775.42
Joyce Reeves Memorial	1,985.00					1,985.00
Maggie Mason Memorial	163.00					163.00
Misc	-39.50	.85				-38.65
Music	2,871.95	419.34	-499.55			2,791.74
Restricted- Accessibility	340.00		-340.00			.00
Restricted- Bequest	24,556.81		-3,410.59			21,146.22
Restricted- Bequest Loan	-3,960.79					-3,960.79
Restricted- CTC System Loan	-4,352.50		-4,352.50			-8,705.00
Restricted- Escrow	958.05				-606.00	352.05
Samaritan/Deacon's	511.73	168.01				679.74
<b>Subtotals- All Restricted Accts</b>	<b>24,643.74</b>	<b>673.20</b>	<b>-8,663.57</b>	<b>606.00</b>	<b>-787.12</b>	<b>16,472.25</b>
Plus: UFMCC Assessments, 2007	.00					.00
Plus: UFMCC Assessments, 2008	.00					.00
Plus: UFMCC Head Tax	114.75			59.25	-174.00	.00
Plus: Pending FR	-1.00	132.00				131.00
Plus: Accounts Payable (MOP, etc)	552.20	370.20	-569.20	1,750.36	-237.16	1,866.40
Plus: IRS Payroll Withholdings	214.48			103.22		317.70
Plus: KS Payroll Withholdings	260.64			15.00		275.64
<b>Total Short Term Liabilities</b>	<b>1,141.07</b>	<b>502.20</b>	<b>-569.20</b>	<b>1,927.83</b>	<b>-411.16</b>	<b>2,590.74</b>
Long-Term External Liabilities:						
AV Equipment Loan	8,355.92				-181.12	8,174.80
Mortgage	150,154.78				-394.75	149,760.03
<b>Total Long-Term Bank Loans</b>	<b>158,510.70</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>-575.87</b>	<b>157,934.83</b>
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<b>Net General Fund fundraising results for 2009</b>						
708.00	Chili Cookoff & Bingo (all expenses donated)					
371.89	UFMCC Anniversary Dinner (incl. \$30 from lunch the next day; \$404.76 - \$32.87 very partial food costs)					
433.75	Misc: Poinsettias & Lilies, Coffee Hour "Church", Pentecost Contest, pop can recycling					
384.66	2 <sup>nd</sup> Sunday Potlucks (all expenses donated)					
112.16	Lenten Breakfast (\$270 income - \$157.84 food costs)					
-1.34	Soda Machine, to date (no income yet)					
307.08	Bedding plant flower sale (\$770 income -- 462.92 flower & misc. costs)					
2,788.95	Garage Sales, both combined (incl. \$143 from Pancake Breakfast)					
519.19	Auction					
1,645.90	Dr. Phyllis & Flo Show (\$2,265.00 income - \$619.10 expenses)					
500.00	Jay Parker concert					
439.00	Bake Sale					
<b>8,209.24</b>	<b>Total from fundraising events (6.5% of total income)</b>					
<b>3,958.53</b>	<b>Illumination Project, (reported as part of General Offering on first page)</b>					
<b>12,167.77</b>	<b>Total fundraising, broadest definition (9.6% of total income)</b>					
<b>Net Music Fund fundraising results for 2009:</b>						
627.47	Fairly Home Companion					
2,840.55	Piano Concert					
<b>3,468.02</b>	<b>Total Music Fundraising</b>					

<b>MCC Topeka 2009 Full Year Treasurer's Report</b>						
<b>Restricted Account Activity</b>						
	Jan 01					Dec 31
	Starting			Transfers	Transfers	Ending
Fund Name	Balance	Income	Expenses	In	Out	Balance
AV Project	711.00	2,595.00	-1,044.30		-2,078.30	183.40
Prepaid Expenses	.00			606.00		606.00
Buy A Pew	300.00					300.00
Children's Ministry	141.25					141.25
Food Pantry	52.87					52.87
Kitchen Equipment	775.42					775.42
Joyce Reeves Memorial	1,985.00					1,985.00
Maggie Mason Memorial	73.00	90.00				163.00
Misc	-50.13	11.48				-38.65
Music	1,695.24	5,935.45	-4,838.95			2,791.74
Restricted- Accessibility	.00	440.00	-440.00			.00
Restricted- Bequest	.00	43,419.96	-29,902.41	7,628.67		21,146.22
Restricted- Bequest UFMCC Loan	.00			-5,540.79	1,580.00	-3,960.79
Restricted- CTC System Loan	.00			-8,705.00		-8,705.00
Restricted- Escrow	.00			958.05	-606.00	352.05
Samaritan/Deacon's	388.56	603.01	-311.83			679.74
Building Fund CD #3	7,510.92	67.55			-7,578.47	.00
Subtotals- All Restricted	13,583.13	53,162.45	-36,537.49	-5,053.07	-8,682.77	16,472.25
Plus: UFMCC Assessments, 2007	4,412.85				-4,412.85	.00
Plus: UFMCC Assessments, 2008	1,931.19				-1,931.19	.00
Plus: UFMCC Head Tax	.00			723.75	-723.75	.00
Plus: Pending Fundraisers	169.65				-38.65	131.00
Plus: Accounts Payable (MOP)	83.09				-83.09	.00
Plus: IRS Payroll Withholdings	1,239.13			2,572.94	-3,494.37	317.70
Plus: KS Payroll Withholdings	1,154.00			275.64	-1,154.00	275.64
Less: Operating Account Deficit	-10,854.22	.00		9,327.70		-1,526.52
Total Cash Assets	-1,864.31	.00	.00	12,900.03	-11,837.90	-802.18
Long-Term Liabilities:						
AV Equipment Loan	10,253.10				-2,078.30	8,174.80
Mortgage	154,214.30				-4,454.27	149,760.03
Total Long-Term Liabilities	164,467.40	.00	.00	.00	-6,532.57	157,934.83
<b>Details of John England Bequest Fund Activity in 2009:</b>						
Bequest Received from Estate	39,919.96					
Plus: Donation for basement work	3,500.00					
Plus: Transfer from Bldg Fund	7,578.47		to offset cost of new roof			
Plus: 2008 donations for bsmt paint'g	50.20					
Less: New AC unit	-2,183.90					
Less: AC repair costs	-1,163.79					
Less: New Roof & Gutters	-19,070.05					
Less: Basement bath & Social Hall	-7,177.67		net cost = \$3,627 after allowing for \$3,500 donation above plus \$50 donated in 2008			
Less: Caulking of Stained Glass	-307.00		to improve energy efficiency			
Ending balance, 12/31/09	21,146.22		<b>THEORETICAL BALANCE (BEFORE LOANS)</b>			
Less: UFMCC Loan as of 12/31	-3,960.79		Original loan of \$5,540.79 less 2009 repayments of \$1,580			
Less: CTC System Loan	-8,705.00					
Available balance, 12/31/09	8,480.43					
<b>Details of Music Fund Activity in 2009:</b>						
Regular Donations	1,820.40		(Total donations of \$2,092 less 13% UFMCC assessment)			
Net Fundraising	3,468.02		(Gross donations of \$4,714 less \$727 of expenses and less 13% UFMCC assessment)			
Total income	5,288.42					
Less: Music Fund Expenses	-4,191.56					
Net Increase in Music Fund in 2009	1,096.86					