

MCC Topeka December, 2009 Treasurer's Report

CASH Income & Expense Report:

Line #	Operating Account activity	December	Full Year	Full Year	Difference	%
		ACTUAL	ACTUAL	Budget	from YTD Budget	Difference
1	Offerings (incl illumination)	10,087.92	116,379.26			
2	Fundraising (net)	693.89	8,209.24		(+ is good, - is bad)	
3	Rent & Misc.	11.00	1,759.25			
4	TOTAL OPERATING INCOME	10,792.81	126,347.75	135,935.00	-9,587.25	-7.1%
5a	Plus: "Do Unto Others" Donations	500.51	3,429.65	n/a	n/a	
5b	Plus: In-Kind "Income"	1,799.43	13,076.21	n/a	n/a	
5c	Total Unrestricted Income	13,092.75	142,853.61	n/a	n/a	
	Expenses:				(+ is good, - is bad)	
6	Charitable/Assessments	1,289.73	15,528.88	17,092.94	1,564.06	9.2%
7	Facility Costs incl Mortgage	1,475.00	25,381.23	33,141.68	7,760.45	23.4%
8	Operating & Ministry Costs	827.08	8,658.42	11,088.00	2,429.58	21.9%
9	Salaries & Benefits	7,190.40	67,451.52	66,821.00	-630.52	-0.9%
10	TOTAL OPERATING EXPENSES	10,782.21	117,020.05	128,143.62	11,123.57	8.7%
11a	Plus: "Do Unto Others" Expenditures	500.51	3,429.65	n/a	n/a	
11b	Plus: In-Kind "Expenses"	1,799.43	13,076.21	n/a	n/a	
11c	Total Unrestricted Expenses	13,082.15	133,525.91	n/a	n/a	
12	NET OPERATING INCOME	10.60	9,327.70	7,791.38	1,536.32	
	Restricted Account activity					
13a	Plus: Restricted Income	673.20	54,346.45	n/a	n/a	
13b	Less: Restricted Expenses	-8,663.57	-46,288.99	n/a	n/a	
14	COMBINED NET INCOME	-7,979.77	17,385.16	n/a	n/a	
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Balances Report 12-31-09						
1	General Fund	3,113.61		Accounts Payable	1,997.40	
2	Temporarily Restricted Funds	2,030.04		UFMCC Pension Plan	.00	
3	Permanently Restricted Funds	15,866.25		Payroll withholdings & taxes	593.34	
4	Subtotal - Total Cash in bank		21,009.90	Subtotal- Current Payables	2,590.74	
5						
6				AV Loan	8,174.80	
7	AV System, at cost		15,584.67	EPM Loan	8,705.00	
8	EPM Climate Control System, at cost		8,705.00	Mortgage balance	149,760.03	
9	Building, at purchase price		246,000.00	Subtotal - All Liabilities	169,230.57	
10				Net Worth	122,069.00	
11	TOTAL ASSETS		291,299.57	TOTAL LIABILITIES & NET WORTH	291,299.57	

MCC Topeka Full Year 2009 Treasurer's Report

COMPARISON OF CASH ONLY vs. INCLUDING IN-KIND ACTIVITY

Income & Expense Report:

Line #	Operating Account activity	ACTUAL Full Year	ACTUAL Full Year	Year to date Budget
Income:		CASH	w/ IN-KIND	(CASH)
1	Offerings (incl illumination)	116,379.26	116,379.26	
2	Fundraising (net)	8,209.24	8,209.24	
3	Rent & Misc.	1,759.25	1,759.25	
	Plus: In-Kind "Income"	<u>see below</u>	<u>13,076.21</u>	
4	TOTAL OPERATING INCOME	126,347.75	139,423.96	135,935.00
5a	Plus: "Do Unto Others" Donations	3,429.65	3,429.65	n/a
5b	Plus: In-Kind "Income"	<u>13,076.21</u>	<u>see above</u>	n/a
5c	Total Unrestricted Income	142,853.61	142,853.61	n/a
Expenses:				
6	Charitable/Assessments	15,528.88	15,528.88	17,092.94
7	Facility Costs incl Mortgage	25,381.23	34,917.07	33,141.68
8	Operating & Ministry Costs	8,658.42	11,563.23	11,088.00
9	Salaries & Benefits	<u>67,451.52</u>	68,087.08	<u>66,821.00</u>
10	TOTAL OPERATING EXPENSES	117,020.05	130,096.26	128,143.62
11a	Plus: "Do Unto Others" Expenditures	3,429.65	3,429.65	n/a
11b	Plus: In-Kind "Expenses"	<u>13,076.21</u>	<u>see above</u>	n/a
11c	Total Unrestricted Expenses	16,505.86	3,429.65	n/a
12	NET OPERATING INCOME	9,327.70	9,327.70	7,791.38
Restricted Account activity				
13a	Plus: Restricted Income	54,346.45	55,867.61	n/a
13b	Less: Restricted Expenses	<u>-46,288.99</u>	<u>-47,810.15</u>	n/a
14	COMBINED NET INCOME	17,385.16	17,385.16	n/a